

QUARTER 2 FINANCIAL REVENUE MONITORING - GENERAL FUND SUBJECTIVE ANALYSIS 2023/24

		Original Budget 2023/24 £'000	Budget Amendments 2023/24 £'000	Working Budget 2023/24 £'000	Q3 Actual 2023/24 £'000	Projected Outturn 2023/24 £'000	Projected Variance 2023/24 £'000	Variance +/- £30K %
Employees	Direct Employee Expenses	23,982	87	24,069	11,366	23,528	541	+2%
	Indirect Employee Expenses	759	0	759	615	2,223	(1,464)	(193%)
Premises Related Exp	Cleaning and Domestic Supplies	392	0	392	169	380	12	
	Energy Costs	2,747	0	2,747	337	2,192	555	+20%
	Fixtures and Fittings	1	0	1	0	1	0	
	Grounds Maintenance Costs	44	0	44	7	59	(15)	
	Operational Bldgs Allocation	246	0	246	84	246	0	
	Other Premises Costs	0	0	0	0	0	0	
	Premises Insurance	421	0	421	290	294	127	+30%
	Rates	1,440	0	1,440	1,269	1,273	167	+12%
	Rents	61	0	61	70	74	(13)	
	Repair and Maintenance	1,268	0	1,268	1,216	1,420	(152)	(12%)
	Water Services	347	0	347	150	346	1	
Transport Related Exp	Car Allowances	3	0	3	5	5	(2)	
	Contract Hire Operating Leases	69	0	69	109	102	(33)	(48%)
	Direct Transport Costs	1,462	0	1,462	764	1,568	(106)	(7%)
	Other Transport Costs	0	0	0	0	0	0	
	Public Transport	21	0	21	4	20	1	
Transport Insurance	101	0	101	76	76	25		
Supplies and Services	Catering	55	0	55	27	54	1	
	Clothing Uniform and Laundry	86	0	86	48	86	0	
	Communications and Computing	1,574	0	1,574	1,193	1,538	36	+2%
	Contribution to Provisions	250	0	250	0	639	(389)	(156%)
	Equip Furniture and Materials	1,436	0	1,436	887	1,555	(119)	(8%)
	Expenses	689	17	706	261	663	43	+6%
	General Office Supplies	255	(11)	244	158	256	(12)	
	Grants and Subscriptions	1,381	76	1,457	1,044	1,860	(403)	(28%)
	Miscellaneous Expenses	1,584	3	1,587	386	1,634	(47)	(3%)
Services	5,624	(6)	5,618	3,058	7,452	(1,834)	(33%)	
Transfer Payments	Housing Benefit	21,977	0	21,977	9,185	21,977	0	
Support Services	Recharges Exp	60	0	60	44	152	(92)	(153%)
Capital Charges	Amortisation of Def Chgs	0	0	0	0	0	0	
	Depreciation	17	0	17	0	17	0	
Capital Financing Costs	Interest Payments	2,152	0	2,152	300	1,570	582	+27%
Appropriations	Appropriations	1,255	0	1,255	0	970	285	+23%
Income	Customer Fees and Charges	(19,082)	0	(19,082)	(10,231)	(18,741)	(341)	(2%)
	Government Grants	(25,256)	(140)	(25,396)	(16,971)	(26,051)	655	+3%
	Interest	(887)	0	(887)	(405)	(1,552)	665	+75%
	Other Grants and Contributions	(1,926)	(26)	(1,952)	(1,975)	(2,518)	566	+29%
	Recharges Inc	(2,046)	0	(2,046)	(683)	(2,028)	(18)	
Capital Financing Inc	Capital Related Income	(300)	0	(300)	0	(300)	0	
	Net Recharges to Housing Revenue Account	(1,032)	0	(1,032)	0	(1,032)	0	
	RMS Capital Charges (now Housing Revenue Account)	(139)	0	(139)	907	(139)	0	
	Revenue Reserve funded items included in above analysis (Revenue)	297	2,244	2,541	(139)	1,418	1,123	+44%
	Revenue Reserve funded items included in above analysis (Appropri:	(297)	(2,244)	(2,541)	49	(1,418)	(1,123)	(44%)
GRAND TOTAL		21,091	0	21,091	3,674	21,869	(778)	(4%)

Notes:

- Income is expressed as a negative figure in brackets
- Expenditure is expressed as a positive figure
- Projected Variances are expressed as negative () for adverse and positive + for favourable